



Statement of Net Position
January 31, 2024

	Dec 31, 2023 Balance	Current Period Balance		Dec 31, 2023 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
General Plant	52,943,411	52,943,411	Current Portion of Long-Term Debt	795,000	795,000
Less Accumulated Deprec. and Amort.	(21,041,392)	(21,153,810)	Accounts Payable	1,201,099	1,248,077
Total Utility Plant and Property	<u>\$ 31,902,018</u>	<u>\$ 31,789,601</u>	Accrued Liabilities	333,253	347,528
			Accrued Interest	388,875	61,500
Special Funds			Total Current Liabilities	<u>\$ 2,718,226</u>	<u>\$ 2,452,105</u>
Debt Service Funds	876,704	882,636			
Total Special Funds	<u>\$ 876,704</u>	<u>\$ 882,636</u>	Long-Term Liabilities		
			LT Debt - Net of Current Portion	14,760,000	13,965,000
Current Assets			Original Issue Premium	2,300,799	2,281,733
			Total Long-Term Liabilities	<u>\$ 17,060,799</u>	<u>\$ 16,246,733</u>
Cash and Cash Equivalents	4,652,171	4,790,162			
Deposits for Current Debt Service	1,183,875	127,750	Total Liabilities	<u>\$ 19,779,025</u>	<u>\$ 18,698,838</u>
Accounts Receivable	23,831	33,821			
Accounts Receivable from Related Parties	1,551,833	1,595,538	Net Position		
Other Current Assets	399,207	350,089	Restricted	1,572,750	1,533,000
Total Current Assets	<u>\$ 7,810,918</u>	<u>\$ 6,897,361</u>	Unrestricted	31,060,051	31,099,801
			Total Net Position	<u>\$ 32,632,801</u>	<u>\$ 32,632,801</u>
Other Assets					
Costs Recoverable from Member Future Billings	11,822,186	11,762,041			
Total Other Assets	<u>\$ 11,822,186</u>	<u>\$ 11,762,041</u>			
			Total Liabilities & Net Position	<u>\$ 52,411,826</u>	<u>\$ 51,331,639</u>
Total Assets	<u>\$ 52,411,826</u>	<u>\$ 51,331,639</u>			



**Statement of Revenues, Expenses and Changes in Net Postion
For the Month Ending January 31, 2024**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Transmission Revenues	2,572,655	2,572,655
Total Operating Revenues	\$ 2,572,655	\$ 2,572,655
Operating Expenses		
Transmission costs	2,352,183	2,352,183
Administrative & General	103,376	103,376
Depreciation & Amortization	112,418	112,418
Total Operating Expenses	\$ 2,567,977	\$ 2,567,977
Net Operating Income (Loss)	<u>\$ 4,678</u>	<u>\$ 4,678</u>
Other Income (Expense)		
Interest and Investment Income	11,829	11,829
Interest Expense	(62,674)	(62,674)
Amort. Debt Premium & Expense	21,545	21,545
Total Other Income (Expense)	\$ (29,300)	\$ (29,300)
Bond Expenses Recoverable from Members Future Billings	<u>\$ 24,622</u>	<u>\$ 24,622</u>
Change In Net Position	<u>\$ -</u>	<u>\$ -</u>
Net Postion at Beginning of Period	32,632,801	32,632,801
Net Postion at End of Period	<u><u>\$ 32,632,801</u></u>	<u><u>\$ 32,632,801</u></u>